Ethical rationality: Enriching economic rationality with ethical values

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Marc Le Menestrel
University of Pompeu Fabra

Marc Le Menestrel is a decision scientist who works on rational behavior. He is an associate professor at the Department of Economics and Business of University Pompeu Fabra (Spain) and Visiting Professor of Ethics at the Social Innovation Center of INSEAD (France). He is also affiliated to the Barcelona School of Management and to the Barcelona Graduate School of Economics.

[Summary] I present a theory of Ethical Rationality that articulates economic rationality with the values that are excluded from it. Taking the point of view of decision sciences, I summarize the main critics of the economic paradigm of rationality at the descriptive, normative and formal levels. I then show how ethical values lead to a more open form of rationality, where actors face dilemmas which can be objectively studied but do not necessarily have a normative solution. Descriptive observation of actual behaviour reveals how these actors have chosen to give weight, or not, to ethical values, thereby giving “existence” to their ethical (ir)responsibility.